

171-173 Union Street Aberdeen AB11 6BB



Attractive City Centre Investment Let to Santander UK Plc on an FRI Lease

Rent: £57,000 pa

Expiry: 31st December 2030 - 2025 break removed

Price offers over £595,000

#### Location

The premises are located on the south side of Union Street, Aberdeen's main shopping thoroughfare, between Bridge Street and Crown Street. This is a long established retailing location with significant footfall generated from nearby office developments.

Nearby occupiers include Paddy Power, Geek Retreat, Ann Summers, British Red Cross, Barclays, and Boots. The premises is also situated close to Union Terrace Gardens which has just re-opened after a £28.3m refurbishment.

### **Accommodation**

The premises comprise a double fronted retail unit over ground and first floors within a larger four storey traditional granite and slate Grade B listed building.

Internally the property offers open plan retailing space decorated to a high standard in the tenants' corporate specifications. Access to the first floor is gained via a single staircase to the rear of the demise, providing stores, staff tea prep and staff w.c facilities.

The premises extend to the following approximate areas:

Ground Floor: 2,812 sq ft / 261.24 sqm First Floor: 357 sq ft / 33.17 sqm

### **Tenancy**

Let to Santander UK Plc Ltd t/a until  $31^{st}$  December 2030 on a FRI lease. The passing rent is £57,000pa.

Santander UK Plc are a wholly owned subsidiary of Banco Santander SA. Interested parties can review Santander UK Plc's 2021 annual accounts online. Pre-tax profits for the latest year are stated as being £1.85B.

### **Price**

Offers over £595,000 are sought.

### **EPC**

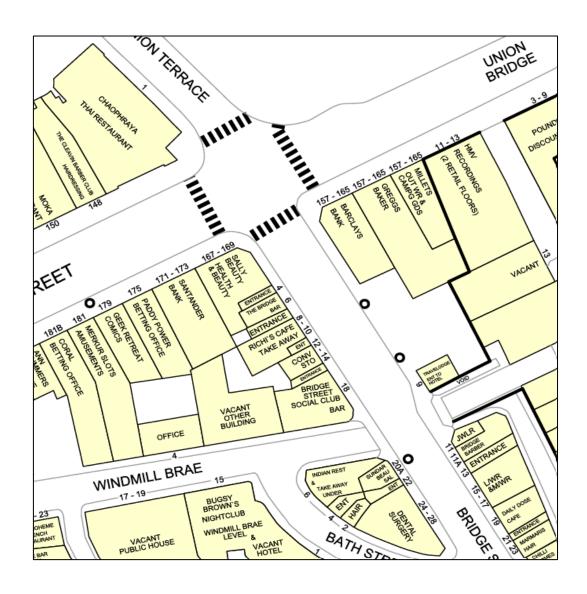
On application

### **Legal Costs**

Each party to be responsible for their own legal and professional costs incurred in this transaction. For the avoidance of doubt the ingoing tenant will be responsible for Land & Buildings Transaction Tax (LBTT), registration dues and any VAT payable thereon.



171-173 Union Street Aberdeen AB11 6BB



Viewing strictly by appointment with -

### BRITTON PROPERTY Andrew Britton T. 07990 505 421

E. andrew@brittonproperty.co.uk

### Important Notice

BRITTON PROPERTY, their clients and any joint agents give notice that: They are not authorised to make or give any representations or warranties in relation to the property either here or elsewhere, either on their own behalf or on behalf of their client or otherwise. They assume no responsibility for any statement that may be made in these particulars. These particulars do not form part of any offer or contract and must not be relied upon as statements or representations of fact.

Any areas, measurements or distances are approximate. The text, photographs and plans are for guidance only and are not necessarily comprehensive. It is assumed that the property has all necessary planning, building regulations or other consents and BRITTON PROPERTY have not tested any services, equipment or facilities. Purchasers must satisfy themselves by inspection or otherwise.



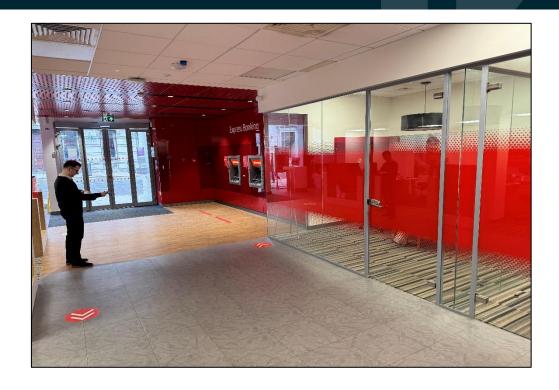
171-173 Union Street Aberdeen AB11 6BB







171-173 Union Street Aberdeen AB11 6BB







171-173 Union Street Aberdeen AB11 6BB

